

# Universal Life Insurance

from Allstate Benefits



Benefits are paid directly to your designated beneficiary

Provides your beneficiary a lump-sum cash benefit when you die

## 1 CHOOSE

You choose the death benefit to protect your family members, should you die unexpectedly

## 2 USE

Upon death, your loved ones are faced with several personal and financial decisions that can be overwhelming

## 3 FILE

Your beneficiary files a claim. The death benefit is paid directly to your beneficiary

A death not only leaves behind loved ones, but also overwhelming financial obligations. And, if you're like most people, you don't have enough life insurance to keep your family afloat if an unexpected death occurs. Give yourself and your loved ones a gift of love - put yourself in Good Hands with coverage from Allstate Benefits.

**50%+** say additional living expenses, such as Internet, cable and cell phone costs prevent them from purchasing life insurance.<sup>1</sup>



Almost **70%** say required cost-of-living expenses are keeping them from buying some or more life insurance.<sup>1</sup>

Without a Life Insurance policy, your family may have to tap into their savings, retirement, or 401k to help cover final expenses and everyday living expenses, should a breadwinner die unexpectedly.

### Here's How It Works

You choose the coverage that's right for you and your family. With planning, the death benefit can pass to your beneficiaries free from state or federal estate taxes. Consult with your tax advisor for specific information. Then, when life comes to an end, your beneficiary will receive a tax-free death benefit that can be used to help pay for funeral expenses, mortgage payments and more.

With Allstate Benefits, you gain peace of mind knowing your loved ones will receive a financial safety net when you die - think of it as your final gift of love.

Are you in Good Hands? You can be.

### Key Features

- You choose the death benefit amount to leave behind
- Coverage for spouse and children through a separate certificate\*
- Premiums are conveniently payroll deducted
- Coverage may continue if you leave your job
- Tax benefits, withdrawals and loans are available. However, penalties and taxes may affect your decision

*See reverse for plan details*



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<sup>1</sup> Facts from LIMRA, September 2014, Life Insurance Awareness Month

\*Coverage for spouse and child(ren) is limited to a percentage of the insured's face amount in some states

## YOUR BENEFICIARY DECIDES how to use the cash benefits

Our cash benefits provide greater coverage options because you or your beneficiary get to determine how to use them.



### Finances

Your coverage can help protect your HSAs, savings, retirement plans and 401ks from being depleted



### Travel

Your coverage will provide cash benefits to your beneficiary to help with travel related funeral expenses



### Home

Your beneficiary can use the cash benefits to help pay the mortgage, continue rental payments, or perform needed home repairs



### Expenses

The lump-sum cash benefit can be used to help pay your family's living expenses such as bills, electricity and gas

## Benefits

### Base Policy Benefit

**Life:** Pays a lump-sum cash benefit when you die.

### Partial Withdrawals, Surrenders and Non-Qualified Additional Benefit Rider Charges and Loans May Be Subject To Taxes and Penalties

Partial withdrawals, surrenders, non-qualified additional benefit rider charges and loans from life insurance policies may be subject to ordinary income taxes and possibly an additional 10% federal tax penalty. Outstanding loan balances and withdrawals generally reduce the death benefit and cash value. With proper planning, the death benefit can pass to your beneficiaries free from state or federal estate taxes. Please consult with your tax advisor for specific information.

### Life Benefit

You may be required to answer health questions at enrollment. Coverage may be available with reduced underwriting through your employer during your initial enrollment period. If you enroll after your initial enrollment period, answers to health questions are required.

### Access Your Benefits and Claim Filings

Accessing your benefit information using **MyBenefits** has never been easier.

**MyBenefits** is an easy-to-use website that offers you 24/7 access to important information about your benefits. Plus, you can submit and check your claims (including claim history), request your cash benefit to be direct deposited, make changes to personal information, and more.



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This information highlights some features of the policy but is not the insurance contract. For cost and complete details, contact your Allstate Benefits Representative. This is a brief overview of the benefits available under the Group Voluntary Policy underwritten by American Heritage Life Insurance Company (Home Office, Jacksonville, FL). Details of the insurance, including exclusions, restrictions and other provisions are included in the certificates issued.

**This material is valid as long as information remains current, but in no event later than August 1, 2018. It is possible that coverage will expire when either no premiums are paid following the initial premium or subsequent premiums are insufficient to continue coverage.** Benefits are provided by Group Universal Life insurance policy form GUL22P, or state variations thereof.