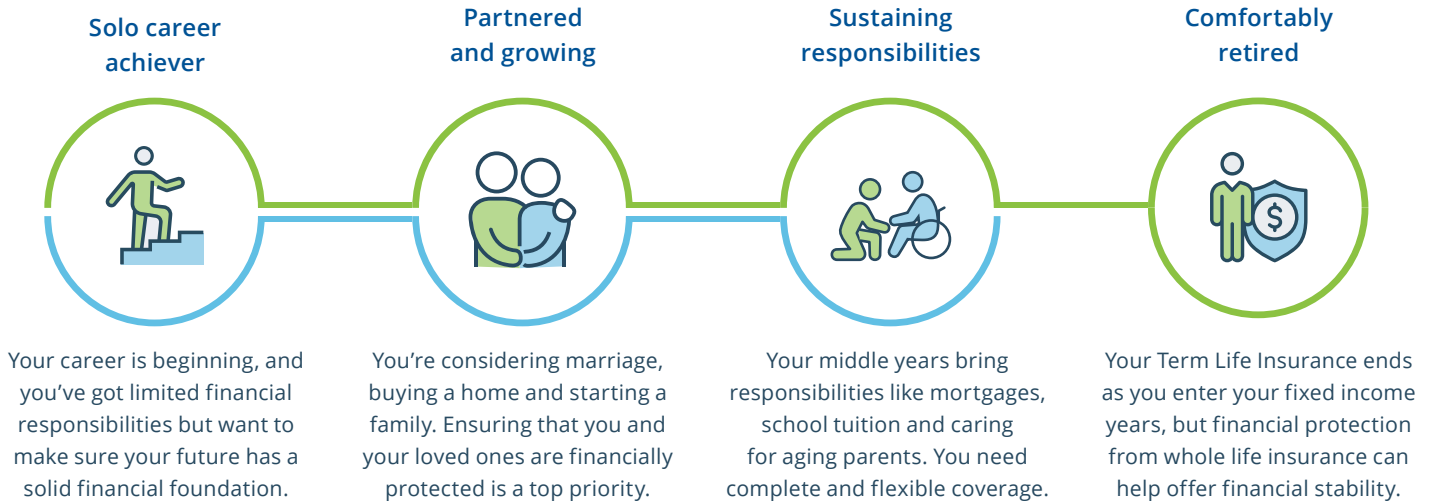


# Life Insurance: Term or Whole?

## You should consider both

When it comes to life insurance, you may not know you need both Term Life and Whole Life. Term and Whole Life insurance work together to provide comprehensive protection throughout your entire life. Term Life is essential during your working years. Whole Life provides coverage that extends into retirement — at competitive rates when you buy it early. When you purchase both types, you get valuable financial protection that can last a lifetime.



For illustrative purposes only.

## Term and Whole Life: A lifetime of protection

### TERM LIFE INSURANCE

#### What is it?

- Provides essential protection during your working years
- Helps your loved ones with financial obligations in case of your death

#### Why is it so important?

Helps supplement the loss of income due to a terminal illness diagnosis or death

- Can help you with expenses if you're diagnosed with a terminal illness<sup>1</sup> via the Accelerated Death Benefit
- Can help your family face the loss of your income and pay final expenses if you pass away

#### How does it work?

Flexible, but normally ends at retirement

- May be able to increase coverage as needs evolve
- Benefit typically decreases at age 65 or 70 and can end at retirement, when financial obligations may decrease
- Non-medical maximum — generally available only in the workplace — means you can get coverage without evidence of insurability

### What is it?

- Can provide coverage for a lifetime
- More than just a death benefit — value that you can use during times of need

### Why is it so important?

Stays with you for your whole lifetime and can accumulate cash value

- Can help pay final expenses
- Benefits may also be available to help pay for expenses associated with a chronic illness or for long-term care
- Accumulates cash value at a guaranteed interest rate, offering you value you can borrow against<sup>2</sup>

### How does it work?

Set premium, level of benefit — for life

- Choose the amount of coverage you want with level premiums — the younger you are, the lower the premium. Rates with non-medical maximums are usually only available in the workplace.
- Death benefit typically does not decrease due to age
- Coverage continues throughout your life as long as premiums are paid
- Non-medical maximums – generally available only in the workplace – means you can get coverage without evidence of insurability

### How do they work together?

Protection for now, helpful benefits for later

With valuable protection during your working years and benefits that continue into retirement, Term Life and Whole Life can provide comprehensive life insurance.

In VA: This life insurance does not specifically cover funeral goods or services and may not cover the entire cost of your funeral at the time of your death. The beneficiary of this life insurance may use the proceeds for any purpose, unless otherwise directed.

In NY: Accelerated death benefit payments will reduce the amount the policy pays upon the covered person's death, may affect the eligibility for public assistance programs, and may be taxable. As with all tax matters, individuals should consult a tax advisor to assess the impact of this benefit.

1 This benefit is available with the Accelerated Death Benefit rider.

This is a life insurance policy that accelerates the death benefit on account of chronic illness and is not a health insurance policy providing long-term care insurance subject to the minimum requirements of New York law, does not qualify for the New York State Long-Term Care Partnership Program and is not a Medicare supplement policy. As with all tax matters, you should consult your tax advisor to assess the impact of this benefit.

2 Accessing the accumulated cash value reduces the death benefit by the amount accessed. Cash value will be reduced by any outstanding loans against the policy. Group Term Life insurance is underwritten by Unum Life Insurance Company of America, Portland, ME.

Group Whole Life and Individual Whole Life insurance are underwritten by Provident Life and Accident Insurance Company, Chattanooga, TN.

In New York, Group Term Life and Individual Whole Life insurance are underwritten by First Unum Life Insurance Company, Garden City, NY.

The policies or their provisions may vary or be unavailable in some states. The policies have exclusions and limitations which may affect any benefits payable. See the actual policy or your Unum representative for specific provisions and details of availability.

Applicable to Policy Forms C.FP-1 et al, PLA-GWLP22-1, L-21848, FUL-21848-NY, FUL-21848-20 and UA-GTLP21-1

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