

# CORWIN AUTOMOTIVE GROUP

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## *MEMORANDUM*

To: All Corwin Automotive Employees  
From: Dan Wilson  
Date: October 17, 2023  
Subject: Health & Dental Insurance Rates

The following is a listing of the new Health & Dental rates for 2024. Due to the IRS High Deductible Plan requirements, the minimum deductible requirement is \$3200 annually starting in 2024. We have made the decision to increase our lowest deductible to \$3500, so we do not have to change it again next year. These rate changes below are figured on a monthly basis, whichever plan you choose you will see ½ of each premium deducted from each of your payroll checks. Our health plans do meet all of the requirements for the Affordable Care Act.

Health Insurance	Premium	
	<u>3500 Ded.</u>	<u>6550 Ded</u>
Single	292.91	176.22
Single plus dependents	506.06	297.37
Family	759.30	438.34

Dental	Premium
Employee	40.80
Employee Plus One	72.12

Employee Plus two or more      106.36

This change in premium will appear on your January 4, 2024 paycheck.

If you do not have any insurance coverage through Corwin now, and your eligibility period has passed, you can get on our group plans effective January 1, 2024, and only on January 1 of each year. The only exception is a lifestyle change. Please contact Whitney Forster in payroll (701-492-4141), if you have any questions. All changes must be submitted before January 1, 2024.

To view all information on benefits, visit: [www.corwinbenefits.com](http://www.corwinbenefits.com)