

Basic Life and AD&D

Employer-paid Basic Life Insurance	
Employee Life Amount	\$50,000
AD&D Benefit	\$50,000
Age Benefit Reduction	
At age 70	Benefits will reduce by 35% of the original life volume
At age 75	Benefits will reduce an additional 15% of the original life volume

Beneficiary Designation Updates

Please request a Beneficiary Designation Form from Human Resources if you need to update your primary and contingent beneficiaries. A Beneficiary Designation Form will also be provided upon your initial enrollment in the plan, as well as during subsequent open enrollment periods. You will need to complete the Beneficiary Designation Form related to the \$50,000 employer-provided life coverage (even if you decline other benefits).

Voluntary Life Insurance and AD&D



Employee-paid Voluntary Life Insurance		Guaranteed Issue
Employee Life Amount	\$10,000 up to \$500,000 Maximum 4 times annual earnings	\$100,000
Spouse Life Amount	\$5,000 up to 50% of Employee amount Maximum \$250,000	\$30,000
Child Life Amount (14 days to age 26)	\$2,000 up to \$10,000 Up to 50% of Employee amount	\$10,000

Voluntary Life / AD&D Insurance Coverage / Evidence of Insurability

Initial Enrollment (when newly benefit eligible)

You may elect life insurance coverage up to \$100,000 for self and up to \$30,000 for spouse **without** answering health questions. You may also request coverage up to the plan maximums, however any life insurance coverage requested over the Guaranteed Issue amount(s) or requested outside of the initial enrollment period will be subject to evidence of insurability. If evidence of insurability is approved, coverage will become effective the 1st of the month following approval. Please note, coverage approval is not guaranteed.

Open Enrollment (occurs annually)

During annual open enrollment you may increase your coverage by \$10,000 for self or up to \$5,000 for spouse up to the guaranteed issue amount without providing evidence of insurability provided coverage has not been increased in the recent 12 months due to a qualified event. If you applied for coverage previously and your evidence of insurability was declined, you may be required to submit evidence of insurability for any new requests to increase coverage.

If evidence of insurability applies for requested coverage and is not completed, or if your requested coverage is not approved by the carrier, the Voluntary Life / AD&D amounts in force prior to the application will remain in effect.

Age Benefit Reduction

Your coverage amount will reduce by 35% when attaining age 70. An additional 15% reduction occurs when attaining age 75.