

RETIREE POLICE MANAGEMENT

	Family	Family	Single	Single
	55 or more	Under 55	55 or more	Under 55
Age in 2024				
Normal limit	\$8,300.00	\$8,300.00	\$4,150.00	\$4,150.00
Age addition	\$1,000.00	\$0.00	\$1,000.00	\$0.00
Total Contributions Possible	\$9,300.00	\$8,300.00	\$5,150.00	\$4,150.00
City Contributions	\$2,600.00	\$2,600.00	\$1,300.00	\$1,300.00
City Contributions-Match Max	\$750.00	\$750.00	\$375.00	\$375.00
Total City Contributions	\$3,350.00	\$3,350.00	\$1,675.00	\$1,675.00
Remaining Balance	\$5,950.00	\$4,950.00	\$3,475.00	\$2,475.00
**Contribution To Max HSA over 12 pay periods (IRS limit - city contributions)	\$495.83	\$412.50	\$289.58	\$206.25
Your yearly amount to reach City match	\$1,500.00	\$1,500.00	\$750.00	\$750.00
Your contribution amount to reach City match over 12 pay periods	\$125.00	\$125.00	\$62.50	\$62.50
Deductible	\$6,400.00	\$6,400.00	\$3,200.00	\$3,200.00
Your contribution to reach deductible (minus City Contributions)	\$254.16	\$254.16	\$127.08	\$127.08