

Police Bargaining -Retired

	Family 55 or more	Family Under 55	Single 55 or more	Single Under 55
Age in 2024				
Normal limit	\$8,300.00	\$8,300.00	\$4,150.00	\$4,150.00
Age addition	\$1,000.00	\$0.00	\$1,000.00	\$0.00
Total Contributions Possible	\$9,300.00	\$8,300.00	\$5,150.00	\$4,150.00
City Contributions	\$4,100.00	\$4,100.00	\$2,050.00	\$2,050.00
Remaining Balance Retiree can contribute in 2024	\$5,200.00	\$4,200.00	\$3,100.00	\$2,100.00
Contribution To reach IRS max HSA total over 12 Pay period	\$433.33	\$350.00	\$258.33	\$175.00
Deductible	\$6,400.00	\$6,400.00	\$3,200.00	\$3,200.00
City Contribution	\$4,100.00	\$4,100.00	\$2,050.00	\$2,050.00
Retiree Total Contribution to Reach Deductible ONLY in 2024	\$2,300.00	\$2,300.00	\$1,150.00	\$1,150.00
Retiree Contribution to reach deductible (minus City Contributions)	\$191.66	\$191.66	\$95.83	\$95.83

These are suggested contributions.