

Police Bargaining - Active

	Family	Family	Single	Single
Age in 2024	55 or more	Under 55	55 or more	Under 55
Normal limit	\$8,300.00	\$8,300.00	\$4,150.00	\$4,150.00
Age addition	\$1,000.00	\$0.00	\$1,000.00	\$0.00
Total Contributions Possible	\$9,300.00	\$8,300.00	\$5,150.00	\$4,150.00
City Contributions	\$4,100.00	\$4,100.00	\$2,050.00	\$2,050.00
Remaining Balance Employee can contribute in 2024	\$5,200.00	\$4,200.00	\$3,100.00	\$2,100.00
Contribution To reach IRS max HSA total over 26 Pay period	\$200.00	\$161.53	\$119.23	\$80.76
Deductible	\$6,400.00	\$6,400.00	\$3,200.00	\$3,200.00
City Contribution	\$4,100.00	\$4,100.00	\$2,050.00	\$2,050.00
Employee Total Contribution to Reach Deductible ONLY in 2023	\$2,300.00	\$2,300.00	\$1,150.00	\$1,150.00
Employee Contribution to reach deductible (minus City Contributions)	\$88.46	\$88.46	\$44.23	\$44.23

These are suggested contributions.